

Black River Technical College

2015-2016 Cost of Attendance Budgets – Fall/Spring

	In-State	Out-of-State
Separate Residence	14,736 <i>7,368/semester</i>	17,256 <i>8,628/semester</i>
W/ Parents	11,098 <i>5,549/semester</i>	13,618 <i>6,809/semester</i>

FULL – TIME 12+Hours

	In-State	Out-of-State
Separate Residence	13,722 <i>6,861/semester</i>	15,822 <i>7,911/semester</i>
W/ Parents	10,084 <i>5,042/semester</i>	12,184 <i>6,092/semester</i>

3/4 – TIME 9-11 Hours

	In-State	Out-of-State
Separate Residence	12,492 <i>6,246/semester</i>	13,962 <i>6981/semester</i>
W/ Parents	8,854 <i>4,427/semester</i>	10,324 <i>5,162/semester</i>

1/2 – TIME 6-8 Hours

FULL - TIME

	In-State	Out-of-State
Separate Residence	14,736	17,256
W/ Parents	11,098	13,618

In-State Tuition = \$ 83/credit hr
Out-of-State Tuition = \$194/credit hr

Technology Fee = \$16/credit hr
Student Activity Fee = \$ 1/credit hr
Distance Education Fee = \$20/credit hr
Assessment Fee = \$ 1/credit hr
Student Success Fee = \$ 1/credit hr

<u>Separate Residence</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	2832	5352
Loan Fees	100	100
Books/Supplies	2328	2328
Room/Board	5064	5064
Transportation	1918	1918
Personal/Misc.	2494	2494
<u>TOTAL</u>	<u>14,736</u>	<u>17,256</u>

Less than 1/2 Time 1-5 Hrs	In-State	Out of State
Tuition	600	1125
Books/supplies	582	582
Transportation	1918	1918
<u>TOTAL</u>	<u>3100</u>	<u>3625</u>

<u>With Parents</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	2832	5352
Loan Fees	100	100
Books/Supplies	2328	2328
Board Only (Food)	1426	1426
Transportation	1918	1918
Personal/Misc.	2494	2494
<u>TOTAL</u>	<u>11,098</u>	<u>13,618</u>

3/4 - TIME

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Out-of-State Tuition = \$194/credit hr

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Student Activity Fee = \$ 1/credit hr
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<u>TOTAL</u>	<u>3100</u>	<u>3625</u>

<u>Separate Residence</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	2400	4500
Loan Fees	100	100
Books/Supplies	1746	1746
Room/Board	5064	5064
Transportation	1918	1918
Personal/Misc.	2494	2494
<u>TOTAL</u>	<u>13,722</u>	<u>15,822</u>

<u>With Parents</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	2400	4500
Loan Fees	100	100
Books/Supplies	1746	1746
Board Only (Food)	1426	1426
Transportation	1918	1918
Personal/Misc.	2494	2494
<u>TOTAL</u>	<u>10,084</u>	<u>12,184</u>

1/2 - TIME

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Out-of-State Tuition = \$194/credit hr

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Student Activity Fee = \$ 1/credit hr
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	In-State	Out-of-State
Separate Residence	12,492	13,962
W/ Parents	8,854	10,324

Less than 1/2 Time 1-5 Hrs	In-State	Out of State
Tuition	600	1125
Books/supplies	582	582
Transportation	1918	1918
TOTAL	3100	3625

<u>Separate Residence</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	1752	3222
Loan Fees	100	100
Books/Supplies	1164	1164
Room/Board	5064	5064
Transportation	1918	1918
Personal/Misc.	2494	2494
<u>TOTAL</u>	<u>12,492</u>	<u>13,962</u>

<u>With Parents</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	1752	3222
Loan Fees	100	100
Books/Supplies	1164	1164
Board Only (Food)	1426	1426
Transportation	1918	1918
Personal/Misc.	2494	2494
<u>TOTAL</u>	<u>8,854</u>	<u>10,324</u>

Budget Details for 2015-2016

These attached amounts were used in the 2015-2016 nine month COA Budgets, which include the revised tuition/fees costs that were recently increased by the BRTC Board of Trustees May 21, 2015 meeting and effective beginning with the Fall 2015 semester.

IN-STATE Tuition = \$ 86/hr
 OUT-OF-STATE Tuition = \$ 194/hr

Technology Fee = \$16/credit hr
 Assessment Fee = \$ 2/credit hr
 Student Success Fee = \$ 2/credit hr
 Student Activity Fee = \$ 2/credit hr
 Distance Education Fee = \$20/credit hr
 (\$120 included in COA are an average of 2 online courses /sem/student)

In-State Tuition and Fees component is based on two full-time semesters of twelve (12) hours [(24 hrs x \$108 Tuition/Fees) + (12 hrs x \$20 DE fees)] = **\$2832**. Out-of-State Tuition/Fees component is based on two full-time semesters of twelve (12) hours [(24 hrs x \$213) +240 = **5352**].

Book/Supplies component was increased by 10%, from the previous 2014-2015 cost of 2116, to reflect the cost increase for 2015-2016 according to our Bookstore Manager, Janice Harvey.

$$1924 + 10\% = 2116 + 10\% = \underline{\underline{2328}}$$

The Living Expense Budget for 2015-2016 increased by 1.5% from the below 2014-2015 budget amounts, which were derived from statistical data compiled in 2012-2013. The 2015-2016 increase was based on the Cost-of-Living Adjustment determined by Social Security Administration for 2015 of 1.5%.

<u>Separate Residence</u>	<u>In-State</u>	<u>Out-of-State</u>	2014-2015	<u>With Parents</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	2688	5352		Tuition/Fees	2688	5352
Books/Supplies	2116	2116		Books/Supplies	2116	2116
Loan Fees	100	100			100	100
Room/Board	4980	4980		Board Only (Food)	1403	1403
Transportation	1886	1886		Transportation	1886	1886
Personal/Misc.	2353	2353		Personal/Misc.	2353	2353
TOTAL	14,123	16,787		TOTAL	10,546	13,210

The year (2012-2013) was derived from the www.irs.gov website and from an average housing/rent cost in the NEA area. A total of ten rental estimates were used from the Paragould Daily Press newspaper and the average of the ten units was \$470/month – only ½ was considered for a student since many households consist of a least two persons, which is \$235/month. An amount of \$301/month was allocated for food for one Independent student (\$151 for Dependent w/Parents), based on the IRS website information that was derived from the U.S. Bureau of Labor and Statistics.

$$\$470 / 2 = \$235 \times 9 \text{ months} = \mathbf{\$2115} \text{ Housing for Independent}$$

$$\$301 \times 9 \text{ months} = \mathbf{\$2709} \text{ Food for Independent}$$

$$\$151 \times 9 \text{ months} = \mathbf{\$1359} \text{ Food for Dependent (No housing allowance for living w/parents)}$$

The “Separate Residence” and “With Parent” budgets differ only pertaining to the Housing component. Students living with parents are only allowed expenses for food.

$$\$151 \times 9 \text{ months} = \mathbf{\$1359} \text{ Food for Dependent (No housing allowance for living w/parents)}$$

$$\mathbf{2015-2016: Independent} - [(2115 + 2709) + 1.7\%] + 1.5\% = 4980 + \mathbf{1.7\%} = \underline{\underline{5064}}$$

$$\mathbf{Dependent} - (1359 + 1.7\%) + 1.5\% = 1403 + \mathbf{1.7\%} = \underline{\underline{1426}}$$

The Transportation Budget for 2015-2016 increased by 1.7% from the previous year's amount (listed above in the 2014-2015 chart) based on the Cost-of-Living Adjustment determined by Social Security Administration for 2015. The base transportation amount was originally derived from 2012-2013 data specified below:

The previous year (2012-2013) Transportation budget was determined by the following information:
 It is constant between the In-State and Out-of-State residents and Independent and Dependent. It is justifiable given that we now offer some courses online. This component was derived by taking the average mileage from the furthest distance areas in BRTC's service area. 68 miles was the average mileage and if driven twice a week to class for two semesters, \$1827 would be used for transportation in a year. \$.42 is the state allowance for mileage reimbursement.

$$68 \text{ miles} \times 2 \text{ trips/week} = \$136 \text{ mi/week} \times 32 \text{ weeks (a full year)} = 4352 \text{ miles} \times \$.42/\text{mile} = \$1827$$

2015-2016: $(1827 + 1.7\%) + 1.5\% = 1886 + 1.7\% = \underline{1918}$

The Personal/Miscellaneous Expense Budget for 2015-2016 increased by 1.7% from the previous year's amount (listed in the above 2014-2015 chart), based on the Cost-of-Living Adjustment determined by Social Security Administration for 2015. The base allowance was derived from 2012-2013 data listed below:

The previous year (2012-2013) determined by the following information: was derived from the www.irs.gov website, which reflects statistical information from the U.S. Bureau of Labor and Statistics. The "One Person" estimate was used less the Food allowance, which was calculated into the Housing allowance listed above. Black River Technical College defines personal expenses as clothing, laundry, toiletries, medicine, household maintenance, and recreational activities. Results were computed as follows:

$$\$264 \times 9 \text{ months} = \$2376 - \text{Independent student \& Dependent students}$$

2015-2016: $[(2376 + 1.7\%) + 1.5\%] = 2453 + 1.7\% = \underline{2494}$

The Loan Fees are an estimate of the fees a student would incur for a 9 month academic year.

\$100 - for Independent or Dependent

The less than 1/2 time budget includes tuition and fees for five credit hours. Allowance for books is divided by 4 since the 9 month regular budget is based on full-time enrollment and we consider "less than half-time" as 25%. Transportation remains the same due to the possibility of a student having to make the same number of trips to campus for one or two classes as would someone with a full-time credit hour load. A fee for one online course has been added in the below budget (\$20 x 3).

<u>In-State:</u> Tuition/Fees (5 hrs x \$108) + \$60 = \$ 600	
Books \$ 2328/4 = \$ 582	
Transportation \$ 1918	
\$ 3100	

<u>Out-of-State:</u> Tuition/Fees (5 hrs x \$213) + \$60 = \$1125	
Books \$ 2328/4 = \$ 582	
Transportation \$ 1918	
\$ 3625	

Part-Time Budgets

IN-STATE

\$108 /cr hour = base tuition & fees

\$ \$240 = average online fees per student of \$20/cr hour based on 6 hours/semester

3/4 -- Budget calculation was based on FULL-TIME budget with the Tuition/Fees component being adjusted for average ³/₄ enrollment creditload of 10 hours per semester (20 hours for the annual budget)

Tuition/Fees Component: (20 hrs x \$108) + \$240 = **\$ 2400**
Books: (\$2328 for F/T) x (.75) = **\$ 1746**

1/2 -- Budget calculation was based on FULL-TIME budget with the Tuition/Fees component being adjusted for average ¹/₂ enrollment creditload of 7 hours per semester (14 hours for the annual budget)

Tuition/Fees Component: (14 hrs x \$108) + \$240 = **\$ 1752**
Books: (\$2328 for F/T) x (.50) = **\$ 1164**

OUT-OF-STATE

\$213 /cr hour = base tuition & fees

\$ \$240 = average online fees per student of \$20/cr hour based on 6 hours/semester

3/4 -- Budget calculation was based on FULL-TIME budget with the Tuition/Fees component being adjusted for average ³/₄ enrollment creditload of 10 hours per semester (20 hours for the annual budget)

Tuition/Fees Component: (20 hrs x \$213) + \$240 = **\$ 4500**
Books: (\$2328 for F/T) x (.75) = **\$ 1746**

1/2 -- Budget calculation was based on FULL-TIME budget with the Tuition/Fees component being adjusted for average ¹/₂ enrollment creditload of 7 hours per semester (14 hours for the annual budget)

Tuition/Fees Component: (14 hrs x \$213) + \$240 = **\$ 3222**
Books: (\$2328 for F/T) x (.50) = **\$ 1164**