



FINANCIAL AID OFFICE

SUMMER INTENT FORM 2017

You MUST attach a copy of your Summer schedule or your aid will not be processed!
 If you make changes to your schedule, you MUST turn in a copy of the updated schedule!

NAME _____ SSN _____

ADDRESS _____
Street City State Zip

EMAIL ADDRESS _____ PHONE _____

DATE OF BIRTH ____ / ____ / ____

Did you attend a college for 2016-2017 other than BRTC?

_____ **Yes**

_____ **No**

Signature _____ Date _____

Do you want to be processed for a student loan? _____

Have you borrowed a student loan this year? _____

**If NO: you MUST fill out a loan packet available at www.blackrivertech.org/financial-aid/loans. The loan packet MUST include the Loan Application, Updated Contacts Form, and Federal Direct Loan Worksheet or the student loan will NOT be processed.

Amount requested--\$ _____

**If YES: answer questions below from following website.

- 1) Go to www.nslds.gov.
- 2) Your TOTAL loan debt: \$ _____
- 3) Your Loan Servicer: _____

Amount requested--\$ _____

Entrance Loan Counseling and Master Promissory Note must be completed before loan will be processed at www.studentloans.gov.

For Financial Aid Office Use Only

Maximum PELL – Amount / Yr : _____

161s _____ hrs paid _____

162s _____ hrs paid _____

163s _____ hrs paid _____

164s _____ hrs paid _____

 SDL – Total rec'd _____

UDL – Total rec'd _____

163s _____

164s _____

Grade Level: _____

ELC _____ MPN _____

D _____ I _____

Loan Period: _____

Budget: \$ _____

EFC _____

Pell Grant _____

WIG _____

WIA _____

TAA _____

Pathways _____

Rehab _____

Other _____

Other _____

Net Available _____

Sub: _____

Unsub: _____

NSLDS checked? _____

***1st Time Entering/Borrower-30 Day Delay!

BRTC Loan Policy

Effective Spring 2014

Students who wish to borrow funds from the William D. Ford Federal Direct Loan Program should be aware of the following federal regulations:

ANNUAL STAFFORD LOAN LIMITS

	DEPENDENT <u>Subsidized & Unsubsidized</u>		INDEPENDENT <u>Subsidized & Unsubsidized</u>	
Freshman	\$3,500	\$2000	\$3,500	\$6,000
Sophomore	\$4,500	\$2000	\$4,500	\$6,000

STEP 1: *Entrance Loan Counseling* is required to be completed ONLY once under the Direct Lending program at www.studentloans.gov.

STEP 2: The *Master Promissory Note* or MPN is also required when submitting your Data Form/loan request to the FA Office. To complete an MPN online, you will be required to use your Department of Education-issued PIN that you used to complete your FAFSA. You must complete the Promissory Note via electronic signature at the following web address www.studentloans.gov.

* If you do not have a PIN or do not remember yours, you may request one from <http://www.pin.ed.gov/PINWebApp/pinindex.jsp>.

- All borrowers must complete the Free Application for Federal Student Aid (FAFSA) before loan eligibility can be determined.
- Students must be enrolled in *at least 6 credit hours* to be eligible for a student loan. A student will be certified for a loan ONLY for the hours enrolled that are within his/her degree plan.
- Students may qualify for a *subsidized* loan (interest-free during enrollment) and if not, a student will qualify for an *unsubsidized* loan. **Note: Those receiving Pell should qualify for a subsidized loan.**
- Every loan must be delivered in two equal disbursements per semester. The second disbursement will be delivered after the midpoint of the semester.
- For students enrolled in 4-week classes, if you are enrolled in at least 6 credit hours but less than 6 hours have actually begun, you will not be eligible for your first loan disbursement until you have *begun attendance in at least 6 credit hours*.
- First-time borrowers who are first-time entering students must wait thirty (30) days after the semester begins to receive the first disbursement.
- All borrowers are awarded based on full time enrollment. Less than full time enrollment is not determined until the 11th day of class. Less than full time enrollment MAY affect student loan eligibility amounts. You will be notified if your loan eligibility changes.
- All borrowers must complete an exit loan counseling session prior to graduation, if he/she ceases to be enrolled at least half-time, or upon termination of enrollment at www.studentloans.gov
- All borrowers should understand that class attendance through the 60% point of the semester is **mandatory** under the Federal Title IV Funds regulation. If a borrower quits attending or withdraws before that point, he/she may owe a refund to BRTC and/or the U.S Dept. of Education for funds received that were not earned.
- As of July 1, 2013, all first time borrowers who qualify for subsidized loans will no longer be eligible for that type of loan if the borrower exceeds 150% of the published length of their program. Please refer to the link for further information: http://www.nasfaa.org/advocacy/News/Limiting_Subsidized_Loan_Eligibility_to_150_of_Program_Length_What_You_Need_to_Know.aspx

*** **Our office will process loan refunds twice a month and notification will be sent to students by letter and email once the refunds are processed and mailed.** ***

Revised 3/11/15