



FINANCIAL AID OFFICE
SUMMER INTENT FORM 2018

\*\*\*You MUST attach a copy of your Summer schedule or your aid will not be processed!\*\*\*
If you make changes to your schedule, you MUST turn in a copy of the updated schedule!

NAME \_\_\_\_\_ SSN \_\_\_\_\_

ADDRESS \_\_\_\_\_
Street City State Zip

EMAIL ADDRESS \_\_\_\_\_ PHONE \_\_\_\_\_

DATE OF BIRTH \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Did you attend a college for 2017-2018
other than BRTC?

Yes

No

Do you want to be processed for a student loan? \_\_\_\_\_

Have you borrowed a student loan this year? \_\_\_\_\_

\*\*If NO: you MUST fill out a loan packet available at
www.blackrivertech.org/financial-aid/loans. The loan packet MUST include the
Loan Application, Updated Contacts Form, and Federal Direct Loan Worksheet
or the student loan will NOT be processed.

Amount requested--\$ \_\_\_\_\_

\*\*If YES: answer questions below from following website.

1) Go to www.nslds.gov.

2) Your TOTAL loan debt: \$ \_\_\_\_\_

3) Your Loan Servicer: \_\_\_\_\_

Amount requested--\$ \_\_\_\_\_

Entrance Loan Counseling and Master Promissory Note must
be completed before loan will be processed at
www.studentloans.gov.

Signature \_\_\_\_\_ Date \_\_\_\_\_

For Financial Aid Office Use Only

Maximum
PELL - Amount / Yr : \_\_\_\_\_

171s \_\_\_\_\_ hrs paid \_\_\_\_\_

172s \_\_\_\_\_ hrs paid \_\_\_\_\_

Eligible for 2nd Pell? \*\* must be in 6 hrs\*\*

173s \_\_\_\_\_ hrs paid \_\_\_\_\_

174s \_\_\_\_\_ hrs paid \_\_\_\_\_

SDL - Total rec'd \_\_\_\_\_

UDL - Total rec'd \_\_\_\_\_

173s \_\_\_\_\_

174s \_\_\_\_\_

Grade Level: \_\_\_\_\_

ELC \_\_\_\_\_

MPN \_\_\_\_\_

NSLDS checked? \_\_\_\_\_

D \_\_\_\_\_ I \_\_\_\_\_

Loan Period: \_\_\_\_\_

Budget: \$ \_\_\_\_\_

EFC \_\_\_\_\_

Pell Grant \_\_\_\_\_

WIG \_\_\_\_\_

WIA \_\_\_\_\_

TAA \_\_\_\_\_

Pathways \_\_\_\_\_

Rehab \_\_\_\_\_

Other \_\_\_\_\_

Other \_\_\_\_\_

Net Available \_\_\_\_\_

Sub: \_\_\_\_\_

Unsub: \_\_\_\_\_

Date Entered in POISE \_\_\_\_\_

\*\*\*1st Time Entering/Borrower - 30 Day Delay!!!

## BRTC Loan Policy

*Effective Spring 2014*

Students who wish to borrow funds from the William D. Ford Federal Direct Loan Program should be aware of the following federal regulations:

### ANNUAL STAFFORD LOAN LIMITS

	DEPENDENT		INDEPENDENT	
	<u>Subsidized &amp; Unsubsidized</u>		<u>Subsidized &amp; Unsubsidized</u>	
Freshman	\$3,500	\$2000	\$3,500	\$6,000
Sophomore	\$4,500	\$2000	\$4,500	\$6,000

**STEP 1:** *Entrance Loan Counseling* is required to be completed ONLY once under the Direct Lending program at [www.studentloans.gov](http://www.studentloans.gov).

**STEP 2:** The *Master Promissory Note* or *MPN* is also required when submitting your Data Form/loan request to the FA Office. To complete an MPN online, you will be required to use your Department of Education-issued PIN that you used to complete your FAFSA. You must complete the Promissory Note via electronic signature at the following web address [www.studentloans.gov](http://www.studentloans.gov).

\* If you do not have a PIN or do not remember yours, you may request one from <http://www.pin.ed.gov/PINWebApp/pinindex.jsp>.

3. All borrowers must complete the Free Application for Federal Student Aid (FAFSA) before loan eligibility can be determined.
4. Students must be enrolled in *at least 6 credit hours* to be eligible for a student loan. A student will be certified for a loan ONLY for the hours enrolled that are within his/her degree plan.
5. Students may qualify for a *subsidized* loan (interest-free during enrollment) and if not, a student will qualify for an *unsubsidized* loan. **Note: Those receiving Pell should qualify for a subsidized loan.**
6. Every loan must be delivered in two equal disbursements per semester. The second disbursement will be delivered after the midpoint of the semester.
7. For students enrolled in 4-week classes, if you are enrolled in at least 6 credit hours but less than 6 hours have actually begun, you will not be eligible for your first loan disbursement until you have *begun attendance in at least 6 credit hours*.
8. First-time borrowers who are first-time entering students must wait thirty (30) days after the semester begins to receive the first disbursement. Summer I only or Summer II only first-time entering students are not eligible for loans.
9. All borrowers are awarded based on full time enrollment. Less than full time enrollment is not determined until the 11th day of class. Less than full time enrollment MAY affect student loan eligibility amounts. You will be notified if your loan eligibility changes.
10. All borrowers must complete an exit loan counseling session prior to graduation, if he/she ceases to be enrolled at least half-time, or upon termination of enrollment at [www.studentloans.gov](http://www.studentloans.gov)
11. All borrowers should understand that class attendance through the 60% point of the semester is **mandatory** under the Federal Title IV Funds regulation. If a borrower quits attending or withdraws before that point, he/she may owe a refund to BRTC and/or the U.S Dept. of Education for funds received that were not earned.
12. As of July 1, 2013, all first time borrowers who qualify for subsidized loans will no longer be eligible for that type of loan if the borrower exceeds 150% of the published length of their program. Please refer to the link for further information: [http://www.nasfaa.org/advocacy/News/Limiting\\_Subsidized\\_Loan\\_Eligibility\\_to\\_150\\_of\\_Program\\_Length\\_What\\_You\\_Need\\_to\\_Know.aspx](http://www.nasfaa.org/advocacy/News/Limiting_Subsidized_Loan_Eligibility_to_150_of_Program_Length_What_You_Need_to_Know.aspx)

**\*\*\* Our office will process loan refunds twice a month and notification will be sent to students by letter and email once the refunds are processed and mailed. \*\*\***

Revised 3/11/15